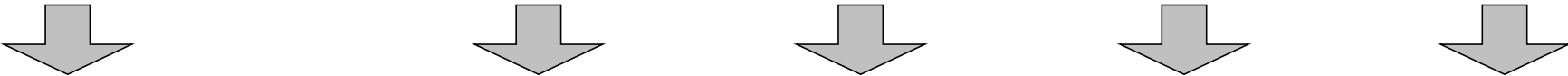

BUSINESS PLAN

New National Stadium Reykjavik "Multifunctional Stadium"

October 14, 2016

© Lagardère Sports

types of events (arena events)

FOOTBALL	SPORTS	CONCERTS	ENTERTAINMENT EVENTS	SPECIAL EVENTS
				
Men's National Team Qualifiers Men's National Team Friendlies Men's National Team UEFA Nations League Women's National Team Qualifiers Women's National Team Friendlies Youth National Teams Qualifiers (Men's & Women's) Youth National Teams Friendlies (Men's & Women's) Potential Cup Games	Wintersports Motorsports Equestrian events Others	International Top Artists International Artists National Artists	Big Festivals Small/Medium Festivals Other Entertainments	Mass conventions Political / social events
13,5 Events	6,0 Events	4,5 Events	5,0 Events	2,0 Events

11.00 FOOTBALL

BUSINESS PLAN	ticket sales	ticket price	ticket gross	operator	operator
type of event	per event	average	per event	share %	rent
Men's National Team Qualifiers	17.000	4.500,00	76.500.000	100,00 %	76.500.000
Men's National Team Friendlies	11.000	3.500,00	38.500.000	100,00 %	38.500.000
Men's National Team UEFA Nations League	17.000	4.500,00	76.500.000	100,00 %	76.500.000
Women's National Team Qualifiers	3.000	2.500,00	7.500.000	100,00 %	7.500.000
Women's National Team Friendlies	1.500	2.000,00	3.000.000	100,00 %	3.000.000
Youth National Teams Qualifiers (Men's & Women's)	2.500	2.000,00	5.000.000	100,00 %	5.000.000
Youth National Teams Friendlies (Men's & Women's)	1.500	1.500,00	2.250.000	100,00 %	2.250.000
Potential Cup Games	7.000	2.000,00	14.000.000	20,00 %	2.800.000

ø (per year)	112.500	3.671,11	413.000.000	91,86 %	379.400.000
ø (per event)	8.333	€ 29,14	30.592.593		28.103.704

average year	
no of events	operator

2	153.000.000	€ 1.214.286
1	38.500.000	€ 305.556
2	153.000.000	€ 1.214.286
1,5	11.250.000	€ 89.286
1	3.000.000	€ 23.810
2	10.000.000	€ 79.365
1	2.250.000	€ 17.857
3	8.400.000	€ 66.667

13,5	379.400.000
	€ 3.011.111

NOTES

UEFA Nations League from 2018 onwards / 1,5 events per year = 3 events in two years

12.00 SPORTS

BUSINESS PLAN	ticket sales	ticket price	ticket gross	operator	operator
type of event	per event	average	per event	share %	rent
Wintersports	7.000	3.500,00			12.000.000
Motorsports	8.000	3.800,00			12.000.000
Equestrian events	7.500	3.500,00			9.000.000
Others	3.500	3.000,00			6.000.000

average year	
no of events	operator

1,5	18.000.000	€ 142.857
1,5	18.000.000	€ 142.857
1	9.000.000	€ 71.429
2	12.000.000	€ 95.238

∅ (per year)	37.000				57.000.000
∅ (per event)	6.167				9.500.000

6	57.000.000	
		€ 452.381

NOTES

Equestrian events on several event days (1 event = 3 event days á 2.500 people)

13.00 CONCERTS

BUSINESS PLAN	ticket sales	ticket price	ticket gross	operator	operator
type of event	per event	average	per event	share %	rent

International Top Artists	28.000	14.000,00			18.000.000
International Artists	20.000	8.000,00			13.000.000
National Artists	7.500	4.000,00			6.500.000
Public Viewings	7.500	2.000,00	15.000.000	80,00 %	12.000.000

ø (per year)	108.500				86.000.000
ø (per event)	16.692				13.230.769

average year	
no of events	operator

2	36.000.000	€ 285.714
1,5	19.500.000	€ 154.762
1	6.500.000	€ 51.587
2	24.000.000	€ 190.476

6,5	86.000.000	
		€ 682.540

NOTES

Business practice shows that venues are usually rent out for fixed amount rather than ticket share etc.

14.00 ENTERTAINMENT EVENTS

BUSINESS PLAN	ticket sales	ticket price	ticket gross	operator	operator
type of event	per event	average	per event	share %	rent
Big Festivals	15.000	6.000,00			12.000.000
Small/Medium Festivals	7.000	4.000,00			7.000.000
Other Entertainments	3.500	2.700,00			6.000.000
Ø (per year)	36.000				38.000.000
Ø (per event)	7.200				7.600.000

average year		
no of events	operator	
1	12.000.000	€ 95.238
2	14.000.000	€ 111.111
2	12.000.000	€ 95.238
5	38.000.000	€ 301.587

NOTES

Business practice shows that venues are usually rent out for fixed amount rather than ticket share etc.

15.00 SPECIAL EVENTS

BUSINESS PLAN	ticket sales	ticket price	ticket gross	operator	operator
type of event	per event	average	per event	share %	rent

Mass conventions	3.000				4.000.000
Political / social events	3.000				4.000.000

∅ (per year)	6.000				8.000.000
∅ (per event)	3.000				4.000.000

average year	
no of events	operator

1	4.000.000	€ 31.746
1	4.000.000	€ 31.746

2	8.000.000	
		€ 63.492

NOTES

Business practice shows that venues are usually rent out for fixed amount rather than ticket share etc.

FOOTBALL			SPORTS			CONCERTS			ENTERTAINMENT EVENTS			SPECIAL EVENTS		
event	no	tickets	event	no	tickets	event	no	tickets	event	no	tickets	event	no	tickets
Men's National Team Qualifiers	2	34.000	Wintersports	2	10.500	International Top Artists	2	56.000	Big Festivals	1	15.000	Mass conventions	1	3.000
Men's National Team Friendlies	1	11.000	Motorsports	2	12.000	International Artists	2	30.000	Small/Medium Festivals	2	14.000	Political / social events	1	3.000
Men's National Team UEFA Nations League	2	34.000	Equestrian events	1	7.500	National Artists	1	7.500	Other Entertainments	2	7.000			
Women's National Team Qualifiers	2	4.500	Others	2	7.000									
Women's National Team Friendlies	1	1.500												
Youth National Teams Qualifiers (Men's & Women's)	2	5.000												
Youth National Teams Friendlies (Men's & Women's)	1	1.500												
Potential Cup Games	3	21.000												
	14	112.500		6	37.000		5	93.500		5	36.000		2	6.000

FOOTBALL		SPORTS		CONCERTS		ENTERTAINMENT EVENTS		SPECIAL EVENTS		TOTAL
no of events	13,5	no of events	6,0	no of events	4,5	no of events	5,0	no of events	2,0	31,0
sold tickets	112.500	sold tickets	37.000	sold tickets	93.500	sold tickets	36.000	sold tickets	6.000	285.000
ticket gross	413.000.000	ticket gross		ticket gross		ticket gross		ticket gross		413.000.000
operator share	379.400.000	operator share	57.000.000	operator share	86.000.000	operator share	38.000.000	operator share	8.000.000	568.400.000

operator share EURO	3.011.111	operator share	452.381	operator share	682.540	operator share	301.587	operator share	63.492	4.511.111
---------------------	------------------	----------------	----------------	----------------	----------------	----------------	----------------	----------------	---------------	------------------

21.00 SKYBOXES

	STANDARD	EVENT	KSI BOX	total
no. of boxes	10	2	1	13
no. of events guaranteed	12	12	12	12
box ticket (average) per game	48.611	29.031	48.611	
box ticket EURO	€ 385,80	€ 230,40	€ 385,80	
tickets per box	12	24	24	
price (average) per event	583.333	696.744	1.166.667	
price (average) per season	7.000.000	8.360.928	14.000.000	
box per season EURO	€ 55.555,56	€ 66.356,57	€ 111.111,11	
utilization	100,00 %	75,00 %	100,00 %	96 %
sold boxes	10,00	1,50	1,00	12,5
gross per season	70.000.000	12.541.392	14.000.000	96.541.392
catering + service expenses (%)	20,00 %	15,00 %	20,00 %	
catering + service expenses	14.000.000	1.881.209	2.800.000	18.681.209
net per season	56.000.000	10.660.183		
share operator %	100,00 %	100,00 %	100,00 %	
share operator	56.000.000	10.660.183	-2.800.000	63.860.183 € 506.827

NOTES

Standard/Event boxes incl. all major KSI matches (Men's/Women's) supplemented with International Concerts / KSI box incl. all KSI matches (Men's/Women's/Youth Teams)
 KSI box revenues are just calculated for information, only catering expenses are included within operational result

22.00 BUSINESS SEATS

	BUSINESS CLUB	FAMILY & FRIENDS	total	
no. of seats	150	300	450	
events guarantee	12	12	12	
price (average) per game	27.000	16.000		
ticket EURO	€ 214,29	€ 126,98		
price (average) per season	324.000	192.000		
per season EURO	€ 2.571,43	€ 1.523,81		
utilization	70,00 %	75,00 %	73 %	
sold seats	105	225	330	
gross per season	34.020.000	43.200.000	77.220.000	€ 612.857
catering + service expenses (%)	20,00 %	15,00 %		
catering + service expenses	6.804.000	6.480.000	13.284.000	
net per season	27.216.000	36.720.000	63.936.000	
share operator %	100,00 %	100,00 %		
share operator	27.216.000	36.720.000	63.936.000	€ 507.429

NOTES

--

26.00	Hospitality extra	EVENT BOXES	BUSINESS SEATS	total	
	no. of seats	48	300	348	
	no. of events	5	5	5	
	ticket (average) per event	29.031	16.000		
	ticket (average) EURO	€ 230,40	€ 126,98		
	utilization	50,00 %	65,00 %	63 %	
	sold seats	24,00	195,00	219	
	gross per event	696.744	3.120.000	3.816.744	
	catering + service expenses (%)	15,00 %	15,00 %		
	catering + service expenses	104.512	468.000	572.512	
	net per event	592.232	2.652.000		
	net per season	2.961.162	13.260.000		
	share operator %	50,00 %	50,00 %		
	share operator	1.480.581	6.630.000	8.110.581	€ 64.370

NOTES

Additional events for extra VIP sales include Motorsports, Equestrian, International Artists and Big Festivals

Only Event Boxes and Family & Friends capacities are sold on singular basis

27.00	catering arena	FOOTBALL	SPORTS	CONCERTS	ENTERTAINMENT EVENTS	SPECIAL EVENTS	TOTAL
	Events	14 Events	6 Events	5 Events	5 Events	2 Events	29 Events
	guests	112.500	37.000	93.500	36.000	6.000	285.000

27.00	Catering ARENA EVENTS						
	catering per head	1.200,00	1.000,00	1.800,00	1.400,00	1.000,00	
	catering per head EURO	€ 9,52	€ 7,94	€ 14,29	€ 11,11	€ 7,94	
	gross per year	135.000.000	37.000.000	168.300.000	50.400.000	6.000.000	390.700.000
	20%						
	catering commission	27.000.000	7.400.000	33.660.000	10.080.000	1.200.000	79.340.000 € 629.683

NOTES

--

30.00	corporate and outdoor events	<i>events</i>	<i>rental price</i>	<i>gross</i>		
	MICE	20 events	400.000,00	8.000.000		
	Sponsoring events	5 events	330.000,00	1.650.000		
		25 events			9.650.000	€ 76.587

NOTES

--

31.00	catering corporate events	commsission from business center catering			
		no of events	average no of guests	commission per head	commission
		25 events	100 persons	1.300	3.250.000
				€ 10,32	€ 25.794

NOTES

--

			months	size	price/sqm		
34.00	rentals	32.10.10	<i>offices</i>	12	400 m ²	3.200,00	15.360.000
		32.10.20	<i>others</i>	12	200 m ²	2.000,00	4.800.000
		32.10.30	<i>average price/sqm</i>			€ 19,05	
		32.10.40					
		32.10.50					
		32.10	subtotal rentals				20.160.000
							€ 160.000

NOTES

--

35.00	others	Tours		530.000,00	
		Photo location		400.000,00	
		Others		400.000,00	
				1.330.000	€ 10.556

NOTES

--

42.00	naming rights	naming right stadium		
		long term contract		
			66.500.000	€ 527.778
		commission %		
		commission		0
		net gross	66.500.000	
		market research / sponsor evaluation		0
		net operator	66.500.000	€ 527.778

NOTES

--

SHORT

rent arena events		<i>EURO</i>	
11.00	FOOTBALL	379.400.000	€ 3.011.111
12.00	SPORTS	57.000.000	€ 452.381
13.00	CONCERTS	86.000.000	€ 682.540
14.00	ENTERTAINMENT EVENTS	38.000.000	€ 301.587
15.00	SPECIAL EVENTS	8.000.000	€ 63.492
	rent arena events	568.400.000	€ 4.511.111

other income		<i>EURO</i>	
21.00	SKYBOXES	63.860.183	€ 506.827
22.00	BUSINESS SEATS	63.936.000	€ 507.429
26.00	Hospitality extra	8.110.581	€ 64.370
27.00	catering arena	79.340.000	€ 629.683
30.00	corporate and outdoor events	9.650.000	€ 76.587
31.00	catering corporate events	3.250.000	€ 25.794
34.00	rentals	20.160.000	€ 160.000
35.00	others	1.330.000	€ 10.556
42.00	naming rights	66.500.000	€ 527.778
	other income	316.136.764	€ 2.509.022

total income		884.536.764	€ 7.020.133
---------------------	--	--------------------	--------------------

41.00	operation company	no	job title	no	budget	company	total total	
		41.00.10	General Manager	1	14.000.000	100,00 %	14.000.000	€ 111.111
		41.00.20	Head of Finance	1	11.500.000	100,00 %	11.500.000	€ 91.270
		41.00.30	Commercial Director	1	10.500.000	100,00 %	10.500.000	€ 83.333
		41.00.40	Marketing & Event Manager	1	8.500.000	100,00 %	8.500.000	€ 67.460
		41.00.50	Marketing & Sales Team	2	6.000.000	100,00 %	12.000.000	€ 95.238
		41.00.60	Secretary	1	6.000.000	100,00 %	6.000.000	€ 47.619
		41.00.70	Sales Team	2	6.000.000	100,00 %	12.000.000	€ 95.238
		41.00.80	Trainee	1	3.500.000	100,00 %	3.500.000	€ 27.778
				10			78.000.000	€ 619.048

NOTES

Budgeted amounts incl. non-wage labour costs for Iceland

42.00 facility management team

				no	budget	total	
42.10	project manager	42.10.10	technical event manager	1	9.000.000	9.000.000	€ 71.429
		42.10.20	technical assistants	2	5.500.000	11.000.000	€ 87.302
42.20	operation staff	42.20.10	electrician	1	6.500.000	6.500.000	€ 51.587
		42.20.20	plumber	1	6.500.000	6.500.000	€ 51.587
		42.20.30	greenkeeper	1	6.500.000	6.500.000	€ 51.587
		42.20.40	trainee	1	3.500.000	3.500.000	€ 27.778
		42.20.50	handyman	2	5.500.000	11.000.000	€ 87.302
				9		54.000.000	
42.00	total facility management			9		54.000.000	€ 428.571

NOTES

Budgeted amounts incl. non-wage labour costs for Iceland

51.00 event expenses		FOOTBALL	SPORTS	CONCERTS	ENTERTAINMENT EVENTS	SPECIAL EVENTS	TOTAL
		13,5 Events	6,0 Events	4,5 Events	5,0 Events	2,0 Events	31,0 Events
no of events							
51.10	security	1.400.000	1.400.000	1.400.000	1.400.000	1.400.000	43.400.000
51.20	cleaning	700.000	700.000	700.000	700.000	700.000	21.700.000
51.30	disposal	200.000	200.000	200.000	200.000	200.000	6.200.000
51.40	it operation	250.000	250.000	250.000	250.000	250.000	7.750.000
51.50	fire prevention officer	100.000	100.000	100.000	100.000	100.000	3.100.000
51.60	others	500.000	500.000	500.000	500.000	500.000	15.500.000
total / Event		3.150.000	3.150.000	3.150.000	3.150.000	3.150.000	
51.00	event expenses	42.525.000	18.900.000	14.175.000	15.750.000	6.300.000	97.650.000 € 775.000

total per event type

51.00 event expenses		FOOTBALL	SPORTS	CONCERTS	ENTERTAINMENT EVENTS	SPECIAL EVENTS	TOTAL
		51.10	security	18.900.000	8.400.000	6.300.000	7.000.000
51.20	cleaning	9.450.000	4.200.000	3.150.000	3.500.000	1.400.000	21.700.000
51.30	disposal	2.700.000	1.200.000	900.000	1.000.000	400.000	6.200.000
51.40	it operation	3.375.000	1.500.000	1.125.000	1.250.000	500.000	7.750.000
51.50	fire prevention officer	1.350.000	600.000	450.000	500.000	200.000	3.100.000
51.60	others	6.750.000	3.000.000	2.250.000	2.500.000	1.000.000	15.500.000
51.00	event expenses	42.525.000	18.900.000	14.175.000	15.750.000	6.300.000	97.650.000 € 775.000

52.00 facility management operation

52.10	technical operation	52.11	maintenance	total maintenance contracts	200.000.000
--------------	----------------------------	--------------	-------------	-----------------------------	--------------------

TOTAL					200.000.000	€ 1.587.302
--------------	--	--	--	--	--------------------	--------------------

52.20	infrastructural services	52.21	arena control	24h-security	40.000.000
--------------	---------------------------------	--------------	---------------	--------------	-------------------

TOTAL					40.000.000	€ 317.460
--------------	--	--	--	--	-------------------	------------------

52.00	facility management operation	total			240.000.000	€ 1.904.762
--------------	--------------------------------------	--------------	--	--	--------------------	--------------------

NOTES

--	--	--	--	--	--	--

53.00	pitch	53.10	Pitch maintenance	33.000.000	€ 261.905
TOTAL				33.000.000	€ 261.905

NOTES

--

54.00	energy / water / supply	55.10	power	50.000.000	€ 396.825
		55.20	water	30.000.000	€ 238.095
		55.30	gas	40.000.000	€ 317.460
		55.40	other	25.000.000	€ 198.413
TOTAL				145.000.000	€ 1.150.794

NOTES

55.00	insurance / charges	56.10	insurances	16.000.000	€ 126.984
		56.20	other charges	4.000.000	€ 31.746
TOTAL				20.000.000	€ 158.730

NOTES

--

56.00	consulting / legal fees	57.10	consulting fees	8.000.000	€ 63.492
		57.20	tax advisor	4.000.000	€ 31.746
		57.30	auditor	2.500.000	€ 19.841
TOTAL				14.500.000	€ 115.079

NOTES

--

57.00	office / marketing	58.10	office needs	1.500.000	€ 11.905
		58.20	phones	2.500.000	€ 19.841
		58.30	travelling	2.500.000	€ 19.841
		58.40	others	1.500.000	€ 11.905
		58.50	marketing	7.500.000	€ 59.524
		TOTAL		15.500.000	€ 123.016

NOTES

--

58.00	IT	59.10	operation IT		
		59.20	maintenance contracts		
		59.30	phone maintenance		
		59.40	firewall maintenance		
		59.50	internet services		
		59.60	TOTAL		15.000.000

NOTES

--

59.00	other expenses	60.10	others	11.000.000	€ 87.302
--------------	-----------------------	--------------	--------	-------------------	-----------------

TOTAL				11.000.000	€ 87.302
--------------	--	--	--	-------------------	-----------------

NOTES

--

61.00	provisions	62.10	provisions (for repairs)		50.000.000
--------------	-------------------	--------------	---------------------------------	--	-------------------

TOTAL				50.000.000	€ 396.825
--------------	--	--	--	-------------------	------------------

NOTES

--

62.00	surcharge	62.10	surcharge on operation expenses		33.765.000
			operation expenses:	337.650.000	10%
			TOTAL		33.765.000
					€ 267.976

NOTES

--

EXPENSES

staff		<i>EURO</i>	
41.00	staff operator	78.000.000	€ 619.048
42.00	staff facility management	54.000.000	€ 428.571
subtotal		132.000.000	€ 1.047.619
operation			
51.00	event expenses	97.650.000	€ 775.000
52.00	facility management operation	240.000.000	€ 1.904.762
53.00	pitch	33.000.000	€ 261.905
54.00	energy / water / supply	145.000.000	€ 1.150.794
55.00	insurance / charges	20.000.000	€ 158.730
56.00	consulting / legal fees	14.500.000	€ 115.079
57.00	office / marketing	15.500.000	€ 123.016
58.00	IT	15.000.000	€ 119.048
59.00	other expenses	11.000.000	€ 87.302
61.00	provisions	50.000.000	€ 396.825
62.00	surcharge	33.765.000	€ 267.976
subtotal		675.415.000	€ 5.360.437
total		807.415.000	€ 6.408.056

SHORT

rent arena events		EURO	
11.00	FOOTBALL	379.400.000	€ 3.011.111
12.00	SPORTS	57.000.000	€ 452.381
13.00	CONCERTS	86.000.000	€ 682.540
14.00	ENTERTAINMENT EVENTS	38.000.000	€ 301.587
15.00	SPECIAL EVENTS	8.000.000	€ 63.492
	rent arena events	568.400.000	€ 4.511.111

other income		EURO	
21.00	SKYBOXES	63.860.183	€ 506.827
22.00	BUSINESS SEATS	63.936.000	€ 507.429
26.00	Hospitality extra	8.110.581	€ 64.370
27.00	catering arena	79.340.000	€ 629.683
30.00	corporate and outdoor events	9.650.000	€ 76.587
31.00	catering corporate events	3.250.000	€ 25.794
34.00	rentals	20.160.000	€ 160.000
35.00	others	1.330.000	€ 10.556
42.00	naming rights	66.500.000	€ 527.778
	other income	316.136.764	€ 2.509.022

total income	884.536.764	€ 7.020.133
---------------------	--------------------	--------------------

staff		EURO	
41.00	staff operator	78.000.000	€ 619.048
42.00	staff facility management	54.000.000	€ 428.571
	staff	132.000.000	€ 1.047.619

operation expenses		EURO	
51.00	event expenses	97.650.000	€ 775.000
52.00	facility management operation	240.000.000	€ 1.904.762
53.00	pitch	33.000.000	€ 261.905
54.00	energy / water / supply	145.000.000	€ 1.150.794
55.00	insurance / charges	20.000.000	€ 158.730
56.00	consulting / legal fees	14.500.000	€ 115.079
57.00	office / marketing	15.500.000	€ 123.016
58.00	IT	15.000.000	€ 119.048
59.00	other expenses	11.000.000	€ 87.302
61.00	provisions	50.000.000	€ 396.825
62.00	surcharge	33.765.000	€ 267.976
	operation expenses	675.415.000	€ 5.360.437

total expenses	807.415.000	€ 6.408.056
-----------------------	--------------------	--------------------

result (year 3)	77.121.764	€ 612.077
------------------------	-------------------	------------------

	year 1	year 2	year 3	year 4	year 5	year 6	year 7	year 8	year 9	year 10
index events (income/event expenses)	85%	95%	100%	102%	104%	106%	108%	110%	110%	110%
index operation (staff/operation)	100%	100%	100%	102%	104%	106%	108%	110%	110%	110%
INCOME										
FOOTBALL	322.490.000	360.430.000	379.400.000	386.988.000	394.576.000	402.164.000	409.752.000	417.340.000	417.340.000	417.340.000
SPORTS	48.450.000	54.150.000	57.000.000	58.140.000	59.280.000	60.420.000	61.560.000	62.700.000	62.700.000	62.700.000
CONCERTS	73.100.000	81.700.000	86.000.000	87.720.000	89.440.000	91.160.000	92.880.000	94.600.000	94.600.000	94.600.000
ENTERTAINMENT EVENTS	32.300.000	36.100.000	38.000.000	38.760.000	39.520.000	40.280.000	41.040.000	41.800.000	41.800.000	41.800.000
SPECIAL EVENTS	6.800.000	7.600.000	8.000.000	8.160.000	8.320.000	8.480.000	8.640.000	8.800.000	8.800.000	8.800.000
SKYBOXES	54.281.156	60.667.174	63.860.183	65.137.387	66.414.591	67.691.794	68.968.998	70.246.202	70.246.202	70.246.202
BUSINESS SEATS	54.345.600	60.739.200	63.936.000	65.214.720	66.493.440	67.772.160	69.050.880	70.329.600	70.329.600	70.329.600
Hospitality extra	6.893.994	7.705.052	8.110.581	8.272.793	8.435.004	8.597.216	8.759.427	8.921.639	8.921.639	8.921.639
catering arena	67.439.000	75.373.000	79.340.000	80.926.800	82.513.600	84.100.400	85.687.200	87.274.000	87.274.000	87.274.000
corporate and outdoor events	8.202.500	9.167.500	9.650.000	9.843.000	10.036.000	10.229.000	10.422.000	10.615.000	10.615.000	10.615.000
catering corporate events	2.762.500	3.087.500	3.250.000	3.315.000	3.380.000	3.445.000	3.510.000	3.575.000	3.575.000	3.575.000
rentals	20.160.000	20.160.000	20.160.000	20.160.000	20.160.000	20.160.000	20.160.000	20.160.000	20.160.000	20.160.000
others	1.263.500	1.130.500	1.330.000	1.356.600	1.383.200	1.409.800	1.436.400	1.463.000	1.463.000	1.463.000
naming rights	66.500.000	66.500.000	66.500.000	66.500.000	66.500.000	66.500.000	66.500.000	66.500.000	66.500.000	66.500.000
total income	764.988.250	844.509.926	884.536.764	900.494.299	916.451.835	932.409.370	948.366.905	964.324.441	964.324.441	964.324.441
EXPENSES										
event expenses	83.002.500	92.767.500	97.650.000	99.603.000	101.556.000	103.509.000	105.462.000	107.415.000	107.415.000	107.415.000
staff	132.000.000	132.000.000	132.000.000	134.640.000	137.280.000	139.920.000	142.560.000	145.200.000	145.200.000	145.200.000
operation expenses	577.765.000	577.765.000	577.765.000	589.320.300	600.875.600	612.430.900	623.986.200	635.541.500	635.541.500	635.541.500
total expenses	792.767.500	802.532.500	807.415.000	823.563.300	839.711.600	855.859.900	872.008.200	888.156.500	888.156.500	888.156.500
RESULT	- 27.779.250	41.977.426	77.121.764	76.930.999	76.740.235	76.549.470	76.358.705	76.167.941	76.167.941	76.167.941
	-€ 220.470	€ 333.154	€ 612.077	€ 610.563	€ 609.049	€ 607.535	€ 606.021	€ 604.507	€ 604.507	€ 604.507

NOTES

--